



DON'T TAX MY TRADE-IN!

Taxing your next trade-in is a bad idea.

- As long as Wisconsin has had a sales tax, consumers have received a sales-tax credit for their trade-in vehicle's value.
 - That means you pay tax on the difference in value between the vehicle you're buying and the one you're trading in — not on the full price of the purchased vehicle.
 - Savings examples:
- | | A | B | C |
|--------------------------------------|--------------------|--------------------|--------------------|
| Cost of vehicle purchased | \$17,000 | \$25,000 | \$34,000 |
| Value of vehicle traded in | \$5,000 | \$10,000 | \$15,000 |
| Total value of transaction | \$12,000 | \$15,000 | \$19,000 |
| Your trade-in credit savings* | \$250-\$280 | \$500-\$560 | \$750-\$840 |

*Savings varies with the sales-tax rate in your county.

The state budget crunch is leading to a search for new revenue. Lawmakers considered eliminating the trade-in credit before but left it intact. Now, some may see taking your credit as a way to extract millions more in tax dollars from Wisconsin's driving public — change we can't afford!

Ask your lawmakers to **preserve your trade-in credit**. Explain ...

- *I paid sales tax on my trade-in when I bought it. Why should I pay on it again? That would be unfair **double taxation**.*
- *Just when **times have gotten really tough** is no time to increase my costs by taking away the trade-in credit.*
- *If I'm looking to buy a vehicle that **gets better gas mileage and is easier on the environment**, eliminating the trade-in credit will make that more expensive and less likely.*
- *Eliminating the vehicle trade-in credit would be a major **tax increase**, and I'm not buying it!*

If you oppose this potential tax increase,

write or call your Wisconsin state legislators. Ask them to work to preserve your trade-in credit.

For more information, visit:

www.DontTaxMyTradein.org

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